

Variance Report Added On : 12-18-2024

York North (YONO)		
Added By: Thomas Neal	Status: Approved	
Month: October	Year: 2024	
Income for Month: \$273,683	Budgeted Income for Month: \$230,682	Favorable (Unfavorable) Income Variance: \$43,001
Expense for Month: \$173,489	Budgeted Expense for Month: \$130,179	Favorable (Unfavorable) Expense Variance: \$130,179
NOI Favorable (Unfavorable) Variance for Month: -\$309	NOI Favorable (Unfavorable) Variance YTD: \$64,318	
Occupancy for the Month: 94%	Occupancy Budgeted: 93%	
<div>Summary:</div> <div>Occupancy and Financial Summary - October</div> <div></div> <div>Occupancy:</div> <div>October occupancy was 94.00%, compared to the budgeted 93.00%.</div> <div></div> <div>Income:</div> <div>Yono generated income of \$273,682.56 for the month, against a budget of \$230,681.77, resulting in a favorable variance of +\$43,000.79.</div> <div></div> <div>Expenses:</div> <div>Total expenses for October were \$173,488.57, exceeding the budget of \$130,179.19. This led to a negative variance of -\$43,309.38.</div> <div></div> <div>Year-to-Date Performance:</div> <div>Despite October's challenges, we have a positive year-to-date NOI of \$64,318.03</div> <div>Reasons for the Unfavorable Variance in Expenses:</div> <div><div>1. Eviction Costs: \$5,543.43</div><div>2. Temp Help: \$11,395.04</div><div>3. Increased Water Expense: \$10,413.82</div></div>		
<div><div>Move outs</div><div>Move ins</div><div>Sept 4</div><div>6</div><div>Oct 5</div><div>4</div><div>Nov 2</div><div>3</div></div>		
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