

Variance Report Added On : 11-06-2024

York House (South)										
Added By: Thomas Neal	Status: Approved									
Month: September	Year: 2024									
Income for Month: \$259,277	Budgeted Income for Month: \$237,761	Favorable (Unfavorable) Income Variance: \$21,516								
Expense for Month: \$150,415	Budgeted Expense for Month: \$149,206	Favorable (Unfavorable) Expense Variance: -\$1,209								
NOI Favorable (Unfavorable) Variance for Month: \$20,307	NOI Favorable (Unfavorable) Variance YTD: \$26,104									
Occupancy for the Month: 91%	Occupancy Budgeted: 92%									
<div>Summary:</div> <div>Sept. occupancy was 90.83 we were budgeted for 91.50</div> <div>Yorkhouse income for the month was \$259,277, budgeted for \$237, 761</div> <div>Favorable variance of +\$21,516</div> <div>Expenses for the month were \$150,415 Budgeted for \$149,206</div> <div>Negative variance of -\$1209</div> <div>We have a positive variance for the month +\$20,307, For the year +\$26,104</div> <div>Resons for the favorable variance are as follows, Market rents +\$ 9308, Early lease termination fees +\$3768, Allowance for for doubtful accounts +\$5470, Saved +\$2498 resident services.</div> <table><tr><td>Move outs</td><td>Move ins</td></tr><tr><td>Aug 6</td><td>10</td></tr><tr><td>Sept 4</td><td>6</td></tr><tr><td>Oct 5</td><td>4</td></tr></table>			Move outs	Move ins	Aug 6	10	Sept 4	6	Oct 5	4
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Sept 4	6									
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Uploaded Variance Excel: View Variance Report Excel										
Uploaded Market Comp Excel: View Market Comp Excel										

