

## Variance Report Added On : 12-13-2023

Willow Bend		
Added By: Doris Scipio	Status: Approved	
Month: October	Year: 2023	
Income for Month: \$85,704	Budgeted Income for Month: \$84,855	Favorable (Unfavorable) Income Variance: \$850
Expense for Month: \$39,228	Budgeted Expense for Month: \$39,942	Favorable (Unfavorable) Expense Variance: \$714
NOI Favorable (Unfavorable) Variance for Month: \$1,564	NOI Favorable (Unfavorable) Variance YTD: \$11,152	
Occupancy for the Month: 96%	Occupancy Budgeted: 96%	
<div>Summary:</div> <div>Largest Variance</div> <div><ul style="list-style-type: none"><li>• Utilities (\$1.8k) due to timing, both favorable YTD</li><li>• Supplies +\$900 due to timing of invoice payments</li><li>• Repairs +\$1.8k due to no snow, and small favorable variances in other categories</li><li>• Make Ready +\$1.3k due to timing of invoices</li><li>• G&amp;A (\$1.5k) due to eviction costs and small unfavorable variances in other categories</li></ul></div> <div>Current Occupancy 92.42% vs 93.01% for the same time last year.</div> <div>Move outs scheduled for: December (1) January (1) February (2)</div> <div>December Occupancy Projection 93%</div> <div>Photos: Capital: Parking Lot Line Striping: Complete</div>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
Uploaded Market Comp Excel: <a href="#">View Market Comp Excel</a>		

