

Variance Report Added On : 11-18-2024

Willow Bend		
Added By: Doris Scipio	Status: Approved	
Month: September	Year: 2024	
Income for Month: \$91,570	Budgeted Income for Month: \$84,056	Favorable (Unfavorable) Income Variance: \$7,514
Expense for Month: \$44,981	Budgeted Expense for Month: \$46,308	Favorable (Unfavorable) Expense Variance: \$1,327
NOI Favorable (Unfavorable) Variance for Month: \$8,842	NOI Favorable (Unfavorable) Variance YTD: \$9,603	
Occupancy for the Month: 100%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none">Income +\$7.5k due to +\$4.3k in vacancy, bad debts +\$2.8k, and employee discount +\$2.5k due to timing. Offset by (\$2k) in GPR due to loss to leaseMake Ready +\$1k due to no make readys. Expense showing is due to timing of invoices from prior period</div> <div>Current Occupancy 98.48% vs 97.27% for the same time last year.</div> <div>Move outs scheduled for: November (0) December (1) January (2)</div> <div>December: Occupancy Projection 98.48%</div> <div>There are no capital projects or rehabs to report at this time. The property is positioned very well at this time with high occupancy and low move outs. We are implementing incremental rent increases.</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		