

Variance Report Added On : 10-11-2023

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| Willow Bend | | |
| Added By: Doris Scipio | Status: Approved | |
| Month: August | Year: 2023 | |
| Income for Month: \$82,890 | Budgeted Income for Month: \$84,123 | Favorable (Unfavorable) Income Variance: (\$1,233) |
| Expense for Month: \$42,620 | Budgeted Expense for Month: \$40,888 | Favorable (Unfavorable) Expense Variance: (\$1,731) |
| NOI Favorable (Unfavorable) Variance for Month: (\$2,964) | NOI Favorable (Unfavorable) Variance YTD: \$15,100 | |
| Occupancy for the Month: 97% | Occupancy Budgeted: 96% | |
| <div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none">• Utilities (\$2.8k) due to timing of gas income and unfavorable water/sewer expense• Payroll +\$1.5k) due to timing of NOI bonus and open leasing position• Make Ready +\$1.8k due to no make readys• G&A (\$2.2k) due to legal costs for filings</div> <div>Current Occupancy 95.45% vs 93.50% for the same time last year.</div> <div>Move outs scheduled for: October (0) November (1) December (0)</div> <div>October Occupancy Projection 96%</div> <div>Capital: Paving start date is Monday 10/16</div> | | |
| Uploaded Variance Excel: View Variance Report Excel | | |
| Uploaded Market Comp Excel: View Market Comp Excel | | |