

Variance Report Added On : 09-11-2023

Willow Bend		
Added By: Doris Scipio	Status: Approved	
Month: July	Year: 2023	
Income for Month: \$84,473	Budgeted Income for Month: \$83,118	Favorable (Unfavorable) Income Variance: \$1,355
Expense for Month: \$37,504	Budgeted Expense for Month: \$35,209	Favorable (Unfavorable) Expense Variance: (\$2,295)
NOI Favorable (Unfavorable) Variance for Month: \$46,969	NOI Favorable (Unfavorable) Variance YTD: \$47,909	
Occupancy for the Month: 98%	Occupancy Budgeted: 96%	
<p>Summary:</p> <p>Largest Variances</p> <ul style="list-style-type: none">• Income +\$1.3k due to favorable occupancy• Repairs +\$1.3k due to low contractor needs/timing of expenses• Make Ready (\$4k) due to 3 make readys completed vs 1 budgeted <p>Current Occupancy 96.97% vs 98.74% for the same time last year.</p> <p>Move outs scheduled for: September (1) October (1) November (1)</p> <p>September Occupancy Projection 96.97%</p> <p>Photos: A101 Make Ready</p> <p>We are awaiting a start date for the paving repairs. There are no other capital projects underway at this time.</p>		
Uploaded Variance Excel: View Variance Report Excel		
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