

Variance Report Added On : 08-12-2024

Willow Bend		
Added By: Doris Scipio	Status: Approved	
Month: June	Year: 2024	
Income for Month: \$84,148	Budgeted Income for Month: \$83,140	Favorable (Unfavorable) Income Variance: \$1,009
Expense for Month: \$38,633	Budgeted Expense for Month: \$37,542	Favorable (Unfavorable) Expense Variance: (\$1,091)
NOI Favorable (Unfavorable) Variance for Month: (\$83)	NOI Favorable (Unfavorable) Variance YTD: (\$9,084)	
Occupancy for the Month: 97%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none">• Utilities +\$1.4k due to favorable gas expense, likely due to timing• Repairs (\$2k) due to timing of painting invoices, as well as jetting of lines due to underground back up• Make Ready +\$1k due to no make readys this period• G&A (\$2.2k) due to legal costs and 2 Zillow pay per lease ads</div> <div>Current Occupancy 100% vs 100% for the same time last year.</div> <div>Move outs scheduled for: August (0) September (1) October (1)</div> <div>August: Occupancy Projection 98%</div> <div>There are no capital projects to report at this time.</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		