

Variance Report Added On : 08-08-2023

Willow Bend		
Added By: Doris Scipio	Status: Approved	
Month: June	Year: 2023	
Income for Month: \$82,359	Budgeted Income for Month: \$82,844	Favorable (Unfavorable) Income Variance: (\$485)
Expense for Month: \$33,887	Budgeted Expense for Month: \$35,387	Favorable (Unfavorable) Expense Variance: \$1,500
NOI Favorable (Unfavorable) Variance for Month: \$1,016	NOI Favorable (Unfavorable) Variance YTD: \$19,004	
Occupancy for the Month: 99%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none">• Utilities +\$5.6k due to favorable gas expense and income• Make Ready +\$1.2k due to no make readys this month• G&A (\$5.2k) due to (\$4.4k) in Advertising/Marketing for timing of Zillow and Apt List invoices (6 Zillow leases, invoices from Mar-May and 2 Apt List leases) and legal fees (\$429)</div> <div>Current Occupancy 95.45% vs 92.12% for the same time last year.</div> <div>Move outs scheduled for: August (1) September (0) October (0)</div> <div>July Occupancy Projection 95.45%</div> <div>Photos: New Fence installed behind C Building</div> <div>Capital: Paving approved, awaiting start date</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

