

Variance Report Added On : 12-13-2024

Westgate Arms		
Added By: Jeff Wilson	Status: Approved	
Month: October	Year: 2024	
Income for Month: \$70,571	Budgeted Income for Month: \$67,431	Favorable (Unfavorable) Income Variance: \$3,140
Expense for Month: \$29,678	Budgeted Expense for Month: \$34,270	Favorable (Unfavorable) Expense Variance: \$4,591
NOI Favorable (Unfavorable) Variance for Month: \$7,731	NOI Favorable (Unfavorable) Variance YTD: (\$28,875)	
Occupancy for the Month: 96%	Occupancy Budgeted: 96%	
<p>Summary:</p> <p>Current Occupancy 93.88% cs 95.91% for the same time period last year</p> <p>Move outs scheduled for Dec (1) Jan (0) Feb (0)</p> <p>November Occupancy Projection 94%</p> <p>New Leasing Signs installed (pictured)</p> <p>There are no capital projects underway right now.</p> <p>Focus is on improving occupancy/trend.</p>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

