

Variance Report Added On : 11-13-2024

Westgate Arms		
Added By: Jeff Wilson	Status: Approved	
Month: September	Year: 2024	
Income for Month: \$67,593	Budgeted Income for Month: \$67,718	Favorable (Unfavorable) Income Variance: (\$124)
Expense for Month: \$30,412	Budgeted Expense for Month: \$29,736	Favorable (Unfavorable) Expense Variance: (\$676)
NOI Favorable (Unfavorable) Variance for Month: (\$800)	NOI Favorable (Unfavorable) Variance YTD: (\$36,607)	
Occupancy for the Month: 98%	Occupancy Budgeted: 97%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none">• Utilities (\$1.2k) due to unfavorable gas income/expense due to timing-favorable YTD• G&A (\$1.1k) due to unfavorable variance in eviction costs and software services• Make ready +\$870 due to 0 completed vs 1 budgeted</div> <div>Current Occupancy 95.92%</div> <div>Move outs scheduled for Nov (0) Dec (0) Jan (0)</div> <div>November Occupancy Projection 95%</div> <div>Make Ready unit G4 (pictured)</div> <div>There are no capital projects underway right now.</div>		
Uploaded Variance Excel: View Variance Report Excel		
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