

Variance Report Added On : 10-10-2024

Westgate Arms		
Added By: Jeff Wilson	Status: Approved	
Month: August	Year: 2024	
Income for Month: \$66,774	Budgeted Income for Month: \$67,623	Favorable (Unfavorable) Income Variance: (\$849)
Expense for Month: \$26,257	Budgeted Expense for Month: \$29,277	Favorable (Unfavorable) Expense Variance: \$3,019
NOI Favorable (Unfavorable) Variance for Month: \$2,170	NOI Favorable (Unfavorable) Variance YTD: (\$35,807)	
Occupancy for the Month: 96%	Occupancy Budgeted: 97%	
<div>Summary:</div> <div>Largest Variances</div> <ul style="list-style-type: none">Income (\$849) due to small unfavorable variances in several GLsUtilities \$4.3k due to reversal of overstated accrual in prior monthRepairs +\$1.1k due to small favorable variances in several GLs, mostly due to timing of expensesMake ready (\$1.9k) due to 1 completed vs 0 budgeted <div>Current Occupancy 93.88%</div> <div>Move outs scheduled for Oct (0) Nov (0) Dec (0)</div> <div>October Occupancy Projection 95%</div> <div>Common hallway carpet installation completed. (pictured)</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

