

## Variance Report Added On : 09-23-2025

Westgate Arms		
Added By: Jeff Wilson	Status: Approved	
Month: August	Year: 2025	
Income for Month: \$67,201	Budgeted Income for Month: \$66,417	Favorable (Unfavorable) Income Variance: \$785
Expense for Month: \$27,595	Budgeted Expense for Month: \$31,914	Favorable (Unfavorable) Expense Variance: \$4,319
NOI Favorable (Unfavorable) Variance for Month: \$5,104	NOI Favorable (Unfavorable) Variance YTD: (\$7,237)	
Occupancy for the Month: 96.00%	Occupancy Budgeted: 94.50%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none"><li>• Utilities \$9.7k due to \$8k reimbursement from Stanbridge, and \$1.1k favorable gas income. Offset by (\$1.4k) for high water usage-inspections being scheduled</li><li>• Supplies (\$1k) due to air conditioners</li><li>• Make Ready (\$3.5k) due to 2 completed vs 1 budgeted. Cleaning-includes floor polishing and grout cleaning, and washer/dryer needed</li></ul></div> <div>Current Occupancy 98% vs 100% for the same time period last year</div> <div>Move outs scheduled for Oct (1) Nov (0) Dec (0)</div> <div>Oct Occupancy Projection 98%</div> <div>There are no projects scheduled at this time.</div>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
Uploaded Market Comp Excel: <a href="#">View Market Comp Excel</a>		