

Variance Report Added On : 11-17-2023

Warrington Crossings		
Added By: Ketty Bailey	Status: Approved	
Month: September	Year: 2023	
Income for Month: \$339,080	Budgeted Income for Month: \$353,302	Favorable (Unfavorable) Income Variance: (\$14,221)
Expense for Month: \$134,599	Budgeted Expense for Month: \$124,617	Favorable (Unfavorable) Expense Variance: (\$24,203)
NOI Favorable (Unfavorable) Variance for Month: (\$24,203)	NOI Favorable (Unfavorable) Variance YTD: (\$4,847)	
Occupancy for the Month: 95%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Largest Variances</div> <ul style="list-style-type: none">• Income (\$14.2) due to (\$8.6k) in GPR, (\$3.3k) bad debts, (\$1.4k) in allowance for doubtful accounts, (\$1.2k) in damage income (will review with Ketty), +\$1.7k in timing of discounts/misc income• Utilities (\$1.5k) due to unfavorable water expense-will investigate further• Payroll (\$4.1k) due to timing of NOI bonus and temp expense for help during leasing season• Supplies +\$2k due to timing of invoices• Make Ready (\$2.1k) due to 2 more completed than budgeted <div>Current Occupancy 94.76% vs 94.99% for the same time period last year</div> <div>Move Outs Scheduled: November (1) December (3) January (3)</div> <div>Projected Occupancy 94%</div> <div>Please see pictures of MR unit G303. Please see pictures of completed new columns at N and O buildings.</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel:		

