

Variance Report Added On : 10-17-2023

Warrington Crossings		
Added By: Ketty Bailey	Status: Approved	
Month: August	Year: 2023	
Income for Month: \$347,362	Budgeted Income for Month: \$349,274	Favorable (Unfavorable) Income Variance: (\$1,912)
Expense for Month: \$115,693	Budgeted Expense for Month: \$129,963	Favorable (Unfavorable) Expense Variance: \$14,270
NOI Favorable (Unfavorable) Variance for Month: \$12,358	NOI Favorable (Unfavorable) Variance YTD: \$15,807	
Occupancy for the Month: 96%	Occupancy Budgeted: 95%	
<p>Summary:</p> <p>Largest Variances</p> <ul style="list-style-type: none">• Utilities +\$2.6k, largely due to gas income timing• Payroll +\$3.3k due to timing of NOI bonuses• Supplies +\$1.5k due to timing of orders• Repairs +\$1k due to timing of landscaping invoice• Make Ready +\$6.9k due to timing of invoices and one less completed than budgeted• G&A (\$1.1k) due to timing of software expenses and resident pool party <p>Current Occ 93.01% vs 95.99% for the same time period last year</p> <p>Projected October Occupancy 93%</p> <p>Move outs scheduled for OCT (5) NOV (2) DEC (1)</p> <p>Please see pictures of a MR unit for apt C-6. Please see pictures of the New front doors being install by Adams glass now in progress. Please see a picture of the repiars to the columns being rebuilt by Lou B. now in progress.</p>		
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Uploaded Market Comp Excel:		

