

## Variance Report Added On : 09-18-2024

Warrington Crossings		
Added By: Ketty Bailey	Status: Approved	
Month: July	Year: 2024	
Income for Month: \$361,479	Budgeted Income for Month: \$351,669	Favorable (Unfavorable) Income Variance: \$9,810
Expense for Month: \$132,371	Budgeted Expense for Month: \$134,836	Favorable (Unfavorable) Expense Variance: \$2,465
NOI Favorable (Unfavorable) Variance for Month: \$12,275	NOI Favorable (Unfavorable) Variance YTD: \$69,685	
Occupancy for the Month: 95%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Largest Variances</div> <ul style="list-style-type: none"><li>Income +9.8k due to \$5.3k in GPR, +\$3.6k in ELT fees and +\$1.1k in laundry income due to timing. Offset by (\$3k) in vacancy</li><li>Utilities (\$6.9k) due to unfavorable sewer expense. Reviewing in further detail to determine overage</li><li>Payroll +\$2.5k due to allocations and open part time leasing position (not back filling at this time)</li><li>Supplies (\$1.4k) due to A/Cs needed</li><li>Make Ready +\$7k due to timing of invoices and 2 make readys than budgeted</li></ul> <div>Current occupancy 96.51% vs 96.22 % time last year</div> <div>Projected occupancy for September 96%</div> <div>Move outs Scheduled for Sept (3) Oct (2) Nov (1)</div> <div>Please see pictures of Make Ready unit S23 (rehab from last year)</div> <div>Capital Project-The installation began for the main building door project last week, in progress.</div>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
Uploaded Market Comp Excel: <a href="#">View Market Comp Excel</a>		

