

Variance Report Added On : 02-08-2024

Warrington Crossings		
Added By: Ketty Bailey	Status: Approved	
Month: December	Year: 2023	
Income for Month: \$349,588	Budgeted Income for Month: \$358,858	Favorable (Unfavorable) Income Variance: (\$9,269)
Expense for Month: \$129,927	Budgeted Expense for Month: \$123,381	Favorable (Unfavorable) Expense Variance: (\$6,546)
NOI Favorable (Unfavorable) Variance for Month: (\$15,815)	NOI Favorable (Unfavorable) Variance YTD: (\$64,133)	
Occupancy for the Month: 97%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none">Income (\$9.29k) due to (\$13k) in GPR and (\$3.5k) in allowance for doubtful accounts. Offset by +\$5.1k in vacancy and +\$1.4k in bad debtUtilities (\$5.7k) due to gas expense/income-favorable year to date due to gas incomeRepairs (\$2.7k) due to capital invoice posted here in error. Actually favorable by about \$3.5k due to no snow</div> <div>Current Occupancy 96.07% vs 93.37% for the same time period last year</div> <div>Projected Occupancy 95%</div> <div>Move outs scheduled February (1) March (4) April (3)</div> <div>Please see picture of MR unit K3 completed.</div> <div>The columns and soffits were completed-picture attached.</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

