

Variance Report Added On : 09-13-2024

Towers at Wyncote		
Added By: Frank Baer	Status: Approved	
Month: July	Year: 2024	
Income for Month: \$2,048,015	Budgeted Income for Month: \$2,098,591	Favorable (Unfavorable) Income Variance: -\$50,576
Expense for Month: \$1,038,028	Budgeted Expense for Month: \$1,071,961	Favorable (Unfavorable) Expense Variance: \$33,934
NOI Favorable (Unfavorable) Variance for Month: -\$16,642	NOI Favorable (Unfavorable) Variance YTD: -\$86,242	
Occupancy for the Month: 92%	Occupancy Budgeted: 92%	
<p>Summary:</p> <p>July NOI \$1,000,987.79 with unfavorable \$-\$16,642.17 monthly variance. YTD NOI\$7,457,111.29 with unfavorable -\$86,242.03 YTD.</p> <p>Income \$2,048,015.49 with unfavorable -\$50,575.94</p> <p>Total Operating Expenses favorable \$33,933.77 for the month, and \$42,979.55 favorable YTD</p> <p>Occupancy 91.72% , we were budgeted 91.5%</p> <p>move outs scheduled for September (18) October (22)</p> <p>October's occupancy projection 94.97%</p> <p>Tower's Noteworthy updates:</p> <p>Tower 1 lobby nears completion, painting is underway, fireplace and concierge desk underway, some furnishings have been ordered, need to finalize lighting.</p> <p>Tower 2 facade work continues and this line is expected to be completed by EOM.</p>		
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