

## Variance Report Added On : 08-02-2024

Towers at Wyncote		
Added By: Frank Baer	Status: Approved	
Month: June	Year: 2024	
Income for Month: \$2,077,223	Budgeted Income for Month: \$2,084,912	Favorable (Unfavorable) Income Variance: -\$7,690
Expense for Month: \$950,248	Budgeted Expense for Month: \$1,000,223	Favorable (Unfavorable) Expense Variance: \$49,975
NOI Favorable (Unfavorable) Variance for Month: \$42,286	NOI Favorable (Unfavorable) Variance YTD: -\$69,900	
Occupancy for the Month: 92%	Occupancy Budgeted: 92%	
<p>Summary:</p> <p>June NOI \$1,126,974.36 with favorable \$42,285.58 monthly variance. YTD NOI \$6,446,823.50 with unfavorable \$69,899.86 YTD, Income \$2,077,222.50 with unfavorable -\$7,689.77</p> <p>Total Operating expenses favorable \$42,285.58 for the month and \$9,045.78 favorable YTD.</p> <p>occupancy 91.91% we were budgeted 91.5%</p> <p>move outs scheduled for August (44) Sept (21) Oct (5)</p> <p>September occupancy projection 95.24%</p> <p>Tower's Noteworthy updates include:</p> <p>Tower 1 lobby cardio room opened 8/2/24. Ceiling construction begins 8/6 with Daryll . Edna and Carolyn finalizing wallpaper and laminate. looking for completion by EOM. Tower 2 facade work first phase still to be completed by end of September. Tower 1 garage still under construction.</p>		
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