

Variance Report Added On : 02-21-2025

Towers at Wyncote		
Added By: Frank Baer	Status: Approved	
Month: December	Year: 2024	
Income for Month: \$2,113,249	Budgeted Income for Month: \$2,247,674	Favorable (Unfavorable) Income Variance: -\$134,424
Expense for Month: \$960,862	Budgeted Expense for Month: \$1,044,038	Favorable (Unfavorable) Expense Variance: \$83,176
NOI Favorable (Unfavorable) Variance for Month: - \$51,248	NOI Favorable (Unfavorable) Variance YTD: -\$776,499	
Occupancy for the Month: 94%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>December NOI \$1,152,386.83 with unfavorable -\$51,248.30 monthly variance. YTD NOI \$12,549,173.11 with unfavorable -\$776,498.94 YTD. Income \$2,113,249.15 with unfavorable -\$134,424.41 Total operating expenses \$960,862.32 with favorable \$83,176.11 for December and \$91,036.00 favorable YTD. Occupancy 94.35%, we were budgeted 94.5% for December. move outs scheduled for February (8) March (22) March 2025 occupancy projection is 94.52% Tower's Noteworthy, Tower 1 lobby public restrooms underway, 1 completed, and other very soon. Atrium flooring scheduled first week in March. Meeting scheduled next week with Carolyn and Edna for Clubhouse reno, and public restroom rehab.</div>		
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