

Variance Report Added On : 01-15-2025

Towers at Wyncote		
Added By: Frank Baer	Status: Approved	
Month: November	Year: 2024	
Income for Month: \$2,043,732	Budgeted Income for Month: \$2,237,194	Favorable (Unfavorable) Income Variance: -\$193,462
Expense for Month: \$1,066,228	Budgeted Expense for Month: \$1,085,355	Favorable (Unfavorable) Expense Variance: \$19,127
NOI Favorable (Unfavorable) Variance for Month: -\$174,335	NOI Favorable (Unfavorable) Variance YTD: -\$724,695	
Occupancy for the Month: 94%	Occupancy Budgeted: 95%	
<p>Summary: November NOI \$977,504.04 with unfavorable -\$174,334.91 monthly variance. YTD NOI \$11,397,341.61 with unfavorable -\$724,695.31 YTD. Income \$2,043,732.45 with unfavorable -\$193,461.99 Total operating expenses \$1,066,228.41 with unfavorable \$19,127.08 for November and - \$7,859.89 favorable YTD. Occupancy 94.19 %, we were budgeted 94.5% for November. move outs scheduled for January (9) February (9) February's occupancy projection is 94.70% Tower's Noteworthy, Tower 1 main lobby completed, we are completing the public restrooms and the atrium vestibule entrance, , vending area, and rear lobby lounge by Cafe and Pilates. Tower 2 facade work continues. New leasing agent Kayla Lee is completed training and has several applications.</p>		
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