

## Variance Report Added On : 11-07-2025

Sedgwick Terrace		
Added By: Debra Evans	Status: Approved	
Month: September	Year: 2025	
Income for Month: \$22,888	Budgeted Income for Month: \$22,943	Favorable (Unfavorable) Income Variance: (\$55)
Expense for Month: \$14,646	Budgeted Expense for Month: \$13,886	Favorable (Unfavorable) Expense Variance: (\$759)
NOI Favorable (Unfavorable) Variance for Month: (\$814)	NOI Favorable (Unfavorable) Variance YTD: (\$24,161)	
Occupancy for the Month: 94.44%	Occupancy Budgeted: 94.00%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none"><li>• Payroll (\$687) Open CD position-Deb started 9/8</li><li>• G&amp;A (\$1.6k) due to (\$500) for timing of marketing and software expenses, (\$500) in License and Fees for annual bank inspection</li></ul></div> <div>Current Occupancy 94.44% vs 88.89% for the same time last year.</div> <div>Move outs scheduled for: Nov (1) Dec (0) Jan (0)</div> <div>November Occupancy Projection 94%</div> <div>Capital Projects-There are no capital projects underway at this time.</div> <div>Focus is on renting stale unit-Leasing Special in place of \$750 off first months rent for A5</div>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
Uploaded Market Comp Excel: <a href="#">View Market Comp Excel</a>		