

Variance Report Added On : 09-12-2023

Sedgwick Terrace		
Added By: Doris Scipio	Status: Approved	
Month: July	Year: 2023	
Income for Month: \$21,210	Budgeted Income for Month: \$20,977	Favorable (Unfavorable) Income Variance: \$233
Expense for Month: \$16,392	Budgeted Expense for Month: \$13,822	Favorable (Unfavorable) Expense Variance: (\$2,570)
NOI Favorable (Unfavorable) Variance for Month: (\$2,336)	NOI Favorable (Unfavorable) Variance YTD: (\$4,293)	
Occupancy for the Month: 94%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Largest Variances:</div> <div><ul style="list-style-type: none">• Utilities (\$1.1k) due to water expense-usage is high, inspections to be done• Repairs (\$803) due to timing of annual fire alarm inspection• G&A (\$2.3k) due to timing of annual accounting fees</div> <div>Current Occupancy 93.73% vs 85.84% for the same time last year.</div> <div>Move outs scheduled for: September (1) October (0) November (0)</div> <div>September Occupancy Projection 88.89%</div> <div>Photo: B5 make ready</div> <div>Front entrance steps-railings are temporary until new railings are installed. They have been ordered.</div> <div>We are awaiting a start date for the paving of the parking lot.</div>		
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