

## Variance Report Added On : 08-08-2023

Sedgwick Terrace		
Added By: Doris Scipio	Status: Approved	
Month: June	Year: 2023	
Income for Month: \$20,448	Budgeted Income for Month: \$20,611	Favorable (Unfavorable) Income Variance: (\$163)
Expense for Month: \$17,417	Budgeted Expense for Month: \$14,947	Favorable (Unfavorable) Expense Variance: (\$2,470)
NOI Favorable (Unfavorable) Variance for Month: (\$2,634)	NOI Favorable (Unfavorable) Variance YTD: (\$1,956)	
Occupancy for the Month: 94%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Largest Variances</div> <ul style="list-style-type: none"><li>• Utilities +\$1.2k due to overstated accrual in prior month</li><li>• Supplies (\$3.3k) due to purchase of air conditioners</li><li>• G&amp;A (\$744) due to legal costs, bank charges and Apt list lease</li></ul> <div>Current Occupancy 83.33% vs 85.74% for the same time last year.</div> <div>Move outs scheduled for: August (0) September (1) October (0)</div> <div>August Occupancy Projection 83.33%</div> <div>Focus will be on improving the occupancy over the next month.</div> <div>Capital: Paving was approved, awaiting start date</div> <div>Capital: Partial Fence installation complete. Pictures attached.</div>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
Uploaded Market Comp Excel: <a href="#">View Market Comp Excel</a>		

