

Variance Report Added On : 06-09-2024

Sedgwick Terrace		
Added By: Doris Scipio	Status: Approved	
Month: April	Year: 2024	
Income for Month: \$15,673	Budgeted Income for Month: \$20,507	Favorable (Unfavorable) Income Variance: (\$4,834)
Expense for Month: \$11,650	Budgeted Expense for Month: \$13,865	Favorable (Unfavorable) Expense Variance: (\$2,215)
NOI Favorable (Unfavorable) Variance for Month: (\$2,619)	NOI Favorable (Unfavorable) Variance YTD: \$8,464	
Occupancy for the Month: 94%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none">Income (\$4.8k) due to allowance for doubtful accountsRepairs +\$1.6k due to timing of invoices/expensesMake Ready +\$459 due to no make readys this period</div> <div>Current Occupancy 88.89% vs 88.89% for the same time last year.</div> <div>Move outs scheduled for: June (1) July (0) August (1)</div> <div>June: Occupancy Projection 94.44%</div> <div>There are no capital projects to report at this time. Focus is on improving occupancy. There is one application pending approval currently.</div> <div>Photos:</div> <div><ul style="list-style-type: none">Landscape</div>		
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