

Variance Report Added On : 03-17-2025

Sedgwick Terrace		
Added By: Natalie Dixon	Status: Approved	
Month: February	Year: 2025	
Income for Month: \$20,571	Budgeted Income for Month: \$20,891	Favorable (Unfavorable) Income Variance: (\$321)
Expense for Month: \$18,415	Budgeted Expense for Month: \$17,793	Favorable (Unfavorable) Expense Variance: (\$623)
NOI Favorable (Unfavorable) Variance for Month: (\$943)	NOI Favorable (Unfavorable) Variance YTD: (\$4,394)	
Occupancy for the Month: 83%	Occupancy Budgeted: 89%	
<div>Summary:</div> <div><u>Sedgwick Terrace February 2025</u></div> <div>Current Occupancy 83.33% vs 94.44% for the same time last year.</div> <div>Move outs scheduled for: March (0) April (0) May (0)</div> <div>April: Occupancy Projection 88%</div> <div>Focus continues to be on stabilizing occupancy. Specials and leasing incentives were placed on the stale unit, with a few applications, however they were denied or cancelled.</div> <div>There are no projects underway or planned at this time.</div>		
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