

# Variance Report Added On : 03-10-2024

Sedgwick Terrace		
Added By: Doris Scipio	Status: Approved	
Month: January	Year: 2024	
Income for Month: \$22,899	Budgeted Income for Month: \$20,596	Favorable (Unfavorable) Income Variance: \$2,303
Expense for Month: \$14,768	Budgeted Expense for Month: \$16,776	Favorable (Unfavorable) Expense Variance: \$2,007
NOI Favorable (Unfavorable) Variance for Month: \$4,310	NOI Favorable (Unfavorable) Variance YTD: \$4,310	
Occupancy for the Month: 98%	Occupancy Budgeted: 94%	
<p><b>Summary:</b></p> <p>Largest Variances</p> <ul style="list-style-type: none"> <li>• Income +\$2.3k due to favorable occupancy, reversal doubtful account accrual and no bad debt this period</li> <li>• Utilities +\$2.5k due primarily to reversal of overstated accrual for water expense in prior month, as well as favorable variances in all other utilities</li> <li>• Repairs (\$860) due to snow removal</li> </ul> <p>Current Occupancy 88.89% vs 88.89% for the same time last year.            Move outs scheduled for: March (0) April (0) May (0)            March: Occupancy Projection 90%            Photos: B6            There are no capital projects underway at this time.</p>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
Uploaded Market Comp Excel: <a href="#">View Market Comp Excel</a>		

