

Variance Report Added On : 02-07-2024

Sedgwick Terrace		
Added By: Doris Scipio	Status: Approved	
Month: December	Year: 2023	
Income for Month: \$19,726	Budgeted Income for Month: \$21,525	Favorable (Unfavorable) Income Variance: (\$1,799)
Expense for Month: \$15,788	Budgeted Expense for Month: \$15,288	Favorable (Unfavorable) Expense Variance: (\$500)
NOI Favorable (Unfavorable) Variance for Month: (\$2,299)	NOI Favorable (Unfavorable) Variance YTD: (\$19,102)	
Occupancy for the Month: 94%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none">Income (\$1.7k) due to allowance for doubtful account and marketing concessionUtilities (\$1k) due to water usage-further inspections will be doneRepairs +\$1.1k due to no snow</div> <div>Current Occupancy 94.44% vs 83.33% for the same time last year.</div> <div>Move outs scheduled for: February (0) March (0) April (0)</div> <div>February: Occupancy Projection 100%</div> <div>Photos: C1</div> <div>Market Rents were increased in January by 6% on both studios and 2 BRs. We will further review comps to make increases with the market.</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

