

Variance Report Added On : 08-08-2023

Sedgwick Gardens		
Added By: Doris Scipio	Status: Approved	
Month: June	Year: 2023	
Income for Month: \$87,122	Budgeted Income for Month: \$92,078	Favorable (Unfavorable) Income Variance: (\$4,955)
Expense for Month: \$39,581	Budgeted Expense for Month: \$45,748	Favorable (Unfavorable) Expense Variance: \$6,167
NOI Favorable (Unfavorable) Variance for Month: \$1,212	NOI Favorable (Unfavorable) Variance YTD: (\$19,635)	
Occupancy for the Month: 96%	Occupancy Budgeted: 96%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none">Income (\$4.9k) due to unfavorable GPR, 2 unbudgeted employee rental discounts, inconvenience concession and allowance for doubtful accountsSupplies +\$822 due to credits received, low needs and timing of invoicesRepairs +\$1k due to timing of services (fire alarm monitoring/inspection, etc)Make Ready +\$4.9k due to timing of invoices/less completed than budgeted</div> <div>Current Occupancy 95.59% vs 98.63% for the same time last year.</div> <div>Move outs scheduled for: August (2) September (1) October (0)</div> <div>August Occupancy Projection 95%</div> <div>Pointing and fire escape repairs are in progress. Once the fire escape repairs are completed, the 5 year inspection will be scheduled.</div> <div>Photos: Landscaping</div>		
Uploaded Variance Excel: View Variance Report Excel		
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