

Variance Report Added On : 07-02-2024

Sedgwick Gardens		
Added By: Doris Scipio	Status: Approved	
Month: May	Year: 2024	
Income for Month: \$92,940	Budgeted Income for Month: \$88,551	Favorable (Unfavorable) Income Variance: \$4,388
Expense for Month: \$42,847	Budgeted Expense for Month: \$46,568	Favorable (Unfavorable) Expense Variance: \$3,721
NOI Favorable (Unfavorable) Variance for Month: \$8,109	NOI Favorable (Unfavorable) Variance YTD: \$25,547	
Occupancy for the Month: 95%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none">Income +\$4.3k due to damage income and ELT feesUtilities +\$1.3k due to favorable gas expense/incomeRepairs +\$2.5k due to timing of trash contract invoice and landscaping expensesG&A (\$1.3k) due to legal costs</div> <div>Current Occupancy 95.58% vs 91.84% for the same time last year.</div> <div>Move outs scheduled for: July (1) August (1) September (0)</div> <div>July: Occupancy Projection 95%</div> <div>Photos: C215 Make Ready</div>		
Uploaded Variance Excel: View Variance Report Excel		
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