

Variance Report Added On : 08-04-2025

Rosedale Court		
Added By: Andrea Reusser	Status: Approved	
Month: June	Year: 2025	
Income for Month: \$120,686	Budgeted Income for Month: \$115,368	Favorable (Unfavorable) Income Variance: \$5,317
Expense for Month: \$61,887	Budgeted Expense for Month: \$55,303	Favorable (Unfavorable) Expense Variance: (\$6,584)
NOI Favorable (Unfavorable) Variance for Month: (\$1,266)	NOI Favorable (Unfavorable) Variance YTD: (\$9,476)	
Occupancy for the Month: 93%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Summary:</div> <div>Income: \$5317 favorable due to better than budgeted bad debt.</div> <div>Expenses: \$(1266) unfavorable due to higher than budgeted legal expenses (\$3,500) and marketing expenses (\$1,295). Unfavorable variance in utilities (3,647) due to gas accruals.</div> <div>Moveouts: August (0), September (1), October (0)</div> <div>Occupancy Projection for August: 96%</div> <div>Main focus is now on transitioning new Maintenance Superintendent, maintaining occupancy, continuing completion of capital projects</div> <div>Capital Projects - Scheduling parking lot patch, finalizing quotes on dog park accessories</div> <div>Pictures include make ready F05, A10</div>		
Uploaded Variance Excel: View Variance Report Excel		
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