

## Variance Report Added On : 05-15-2025

Rosedale Court		
Added By: Andrea Reusser	Status: Approved	
Month: March	Year: 2025	
Income for Month: \$118,130	Budgeted Income for Month: \$113,481	Favorable (Unfavorable) Income Variance: \$4,648
Expense for Month: \$48,913	Budgeted Expense for Month: \$50,701	Favorable (Unfavorable) Expense Variance: \$1,788
NOI Favorable (Unfavorable) Variance for Month: \$6,436	NOI Favorable (Unfavorable) Variance YTD: (\$11,003)	
Occupancy for the Month: 97%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none"><li></li><li>Supplies +\$1.7K due to improved shop inventory, regular supply ordering</li><li>Repairs (\$2.3K) due to Landscaping budget beginning in April but first round of service starting in March this year</li><li>Make Ready +\$5.8K due to 3 budgeted make readies, and only completing 1. The completed make ready required only basic maintenance and cleaning to turn</li><li></li></ul></div> <div>Current Occupancy 94.81% vs 93.5% this time last year</div> <div>Move outs May (3), June(1), July(0)</div> <div>Projected occupancy for May 96%</div> <div>Capital projects: Gathering quotes for parking lot paving repairs per bank inspection; New truck purchased, wrapped. New Carpet installed in A, C, E buildings</div>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
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