

Variance Report Added On : 11-17-2023

Overlook Apartments		
Added By: Andrea Reusser	Status: Approved	
Month: September	Year: 2023	
Income for Month: \$44,367	Budgeted Income for Month: \$47,140	Favorable (Unfavorable) Income Variance: (\$2,774)
Expense for Month: \$24,094	Budgeted Expense for Month: \$20,796	Favorable (Unfavorable) Expense Variance: (\$3,298)
NOI Favorable (Unfavorable) Variance for Month: (\$6,072)	NOI Favorable (Unfavorable) Variance YTD: (\$4,739)	
Occupancy for the Month: 97%	Occupancy Budgeted: 96%	
<div>Summary:</div> <ul style="list-style-type: none">Largest Variances<ul style="list-style-type: none">-Income (\$2.7k) due to allowance for doubtful account, write off, and employee non-income unit for James Davis reimbursement to Piazza and new move-in Jenika Fields-Utilities +\$1.5k due to reversal of overstated water accrual in prior month-Repairs (\$2.3k) due to emergency lighting repairs, tree trimming, occupied repaint, drain cleaning-Make Ready (\$1.6k) due to 1 completed vs 0 budgetedCurrent Occupancy 97.37% vs 97.37% this time last yearMove outs October (0), November (0), December (0)Projected Occupancy for November 97.37%There are no capital projects to report at this time.		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		