

Variance Report Added On : 11-07-2025

Overlook Apartments		
Added By: Andrea Reusser	Status: Approved	
Month: September	Year: 2025	
Income for Month: \$52,667	Budgeted Income for Month: \$51,127	Favorable (Unfavorable) Income Variance: \$1,540
Expense for Month: \$29,937	Budgeted Expense for Month: \$27,117	Favorable (Unfavorable) Expense Variance: (\$2,820)
NOI Favorable (Unfavorable) Variance for Month: (\$1,280)	NOI Favorable (Unfavorable) Variance YTD: (\$30,839)	
Occupancy for the Month: 98.20%	Occupancy Budgeted: 95.00%	
<div>Summary:</div> <div>Income \$1539 Favorable due to higher than budgeted occupancy.</div> <div>Expense (\$2820) Unfavorable due to higher than budgeted make readies and payroll as explained on variance report.</div> <div>Moveouts Nov (2), Dec (2), Jan (0)</div> <div>Current Occupancy 100% vs 97% last year</div> <div>All upcoming vacancies are pre-leased, with occupancy projections for Nov and Dec at 100%</div> <div>All capital projects have been completed, except carpet in hallways, which has yet to be approved.</div> <div>Pictures include balcony painting after repairs.</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

