

Variance Report Added On : 09-11-2025

Overlook Apartments		
Added By: Andrea Reusser	Status: Approved	
Month: July	Year: 2025	
Income for Month: \$44,705	Budgeted Income for Month: \$50,486	Favorable (Unfavorable) Income Variance: (\$5,780)
Expense for Month: \$27,944	Budgeted Expense for Month: \$26,531	Favorable (Unfavorable) Expense Variance: (\$1,412)
NOI Favorable (Unfavorable) Variance for Month: (\$7,193)	NOI Favorable (Unfavorable) Variance YTD: (\$29,946)	
Occupancy for the Month: 92%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Summary:</div> <div>Income (5780) Unfavorable due to lower than budgeted occupancy (1,599) and higher than budgeted bad debt (4649)</div> <div>Expense (1412) Unfavorable due to timing of contractor services (2,609).</div> <div>Moveouts - Aug (0), September (1), October (0)</div> <div>Current Occupancy 100% vs 94.7% last year</div> <div>Occupancy Projection for September - 100%</div> <div>No Capital Projects underway</div> <div>Photos of Make Ready unit 12</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

