

## Variance Report Added On : 08-04-2025

Overlook Apartments		
Added By: Andrea Reusser	Status: Approved	
Month: June	Year: 2025	
Income for Month: \$46,487	Budgeted Income for Month: \$50,383	Favorable (Unfavorable) Income Variance: (\$3,896)
Expense for Month: \$26,677	Budgeted Expense for Month: \$25,544	Favorable (Unfavorable) Expense Variance: (\$1,132)
NOI Favorable (Unfavorable) Variance for Month: (\$5,029)	NOI Favorable (Unfavorable) Variance YTD: (\$22,752)	
Occupancy for the Month: 90%	Occupancy Budgeted: 95%	
Summary:		
<div>Expenses: unfavorable (\$1,132.88) unfavorable due to 3 make readies vs 1 budgeted. Moveouts: August (1), September (0), October (0) Occupancy Projection for August: 100% Vacant unit for August is pre-leased, main focus is now on transitioning new Maintenance Superintendent, maintaining occupancy, continuing completion of capital projects Capital Projects - Cameras and carpet projects are pending. Pictures include make ready A6</div>		

