

## Variance Report Added On : 07-03-2025

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| Overlook Apartments                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                      |                                                   |
| Added By:<br>Andrea Reusser                                                                                                                                                                                                                                                                                                                                                                                                          | Status: Approved                                     |                                                   |
| Month: May                                                                                                                                                                                                                                                                                                                                                                                                                           | Year: 2025                                           |                                                   |
| Income for Month:<br>\$57,810                                                                                                                                                                                                                                                                                                                                                                                                        | Budgeted Income for Month: \$50,115                  | Favorable (Unfavorable) Income Variance: \$7,694  |
| Expense for Month:<br>\$23,749                                                                                                                                                                                                                                                                                                                                                                                                       | Budgeted Expense for Month: \$29,749                 | Favorable (Unfavorable) Expense Variance: \$5,621 |
| NOI Favorable (Unfavorable) Variance for Month:<br>\$13,316                                                                                                                                                                                                                                                                                                                                                                          | NOI Favorable (Unfavorable) Variance YTD: (\$17,723) |                                                   |
| Occupancy for the Month: 98%                                                                                                                                                                                                                                                                                                                                                                                                         | Occupancy Budgeted: 95%                              |                                                   |
| <div>Summary:</div> <div>Income: \$7694 favorable due to higher than budgeted early termination fees \$7227.</div> <div>Expenses: \$5621 favorable due to utility accruals and no make readies..</div> <div>Moveouts: July (0), August (1), September (0)</div> <div>Occupancy Projection for July: 92%</div> <div>Capital Projects - securing second bids for carpet in 1567, 1577, 1573; camera installation on parking lots</div> |                                                      |                                                   |
| Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>                                                                                                                                                                                                                                                                                                                                                                  |                                                      |                                                   |
| Uploaded Market Comp Excel: <a href="#">View Market Comp Excel</a>                                                                                                                                                                                                                                                                                                                                                                   |                                                      |                                                   |

