

## Variance Report Added On : 07-03-2025

Overlook Apartments		
Added By: Andrea Reusser	Status: Approved	
Month: May	Year: 2025	
Income for Month: \$57,810	Budgeted Income for Month: \$50,115	Favorable (Unfavorable) Income Variance: \$7,694
Expense for Month: \$23,749	Budgeted Expense for Month: \$29,749	Favorable (Unfavorable) Expense Variance: \$5,621
NOI Favorable (Unfavorable) Variance for Month: \$13,316	NOI Favorable (Unfavorable) Variance YTD: (\$17,723)	
Occupancy for the Month: 98%	Occupancy Budgeted: 95%	
<p>Summary:</p> <p>Income: \$7694 favorable due to higher than budgeted early termination fees \$7227.</p> <p>Expenses: \$5621 favorable due to utility accruals and no make readies..</p> <p>Moveouts: July (0), August (1), September (0)</p> <p>Occupancy Projection for July: 92%</p> <p>Capital Projects - securing second bids for carpet in 1567, 1577, 1573; camera installation on parking lots</p>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
Uploaded Market Comp Excel: <a href="#">View Market Comp Excel</a>		

