

Variance Report Added On : 05-15-2025

Overlook Apartments		
Added By: Andrea Reusser	Status: Approved	
Month: March	Year: 2025	
Income for Month: \$52,083	Budgeted Income for Month: \$49,944	Favorable (Unfavorable) Income Variance: \$2
Expense for Month: \$32,657	Budgeted Expense for Month: \$28,556	Favorable (Unfavorable) Expense Variance: (\$4,469)
NOI Favorable (Unfavorable) Variance for Month: (\$2,130)	NOI Favorable (Unfavorable) Variance YTD: (\$18,795)	
Occupancy for the Month: 90%	Occupancy Budgeted: 95%	
Summary: Largest Variances: Income +2K favorable due to higher than budgeted early term fees. Expenses: (\$4,469.36) unfavorable due to: Supplies \$(1.4K) due to pre-tariff purchases of A/C units and appliances. Make Ready \$(1.6K) due to completing 2 make readies, only budgeted for 1 Utilities: \$(3,645.75) timing Current Occupancy 95.74 vs 94% last year Move outs May (2), June (2), July (0) Projected May Occupancy 95% Capital projects: securing 2nd quote for camera installation, carpet for hallways ordered. Pictures of new toolbox for truck, which maintenance is very excited to have and proud of.		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

