

Variance Report Added On : 04-06-2026

Overlook Apartments		
Added By: Andrea Reusser	Status: Approved	
Month: February	Year: 2026	
Income for Month: \$52,208	Budgeted Income for Month: \$51,924	Favorable (Unfavorable) Income Variance: \$284
Expense for Month: \$33,987	Budgeted Expense for Month: \$30,713	Favorable (Unfavorable) Expense Variance: (\$3,273)
NOI Favorable (Unfavorable) Variance for Month: (\$2,989)	NOI Favorable (Unfavorable) Variance YTD: (\$12,529)	
Occupancy for the Month: 97.20%	Occupancy Budgeted: 95.00%	
Summary: Income: Favorable \$284 due to lower than budgeted vacancy loss \$1,136.25.. Expense: Unfavorable (3,273) due to higher than budgeted contract services (\$3,729.54) as explained on variance report.. Move outs: April(0) , May (3) , June (0) Curent Occupancy 92% vs 92% last year April Occupancy Projection: 92% See attached pictures of Spring flowers/mulch and recent make ready Capital Projects approval in progress		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

