

Variance Report Added On : 03-05-2026

Overlook Apartments		
Added By: Andrea Reusser	Status: Approved	
Month: January	Year: 2026	
Income for Month: \$49,359	Budgeted Income for Month: \$51,731	Favorable (Unfavorable) Income Variance: (\$2,372)
Expense for Month: \$35,476	Budgeted Expense for Month: \$28,099	Favorable (Unfavorable) Expense Variance: (\$7,376)
NOI Favorable (Unfavorable) Variance for Month: (\$9,748)	NOI Favorable (Unfavorable) Variance YTD: (\$9,748)	
Occupancy for the Month: 95.00%	Occupancy Budgeted: 95.00%	
<p>Summary: Curent Occupancy 97% vs 92% last year Income: Unfavorable (2372) due to higher than budgeted bad debt Expense: unfavorable (7,376) due to higher than budgeted snow removal costs and 2 unbudgeted Make Readies Move outs: March (0) , April (0) , May (1)</p> <p>Occupancy Projection: 100% Capital Projects finalizing bids See attached pictures of #16 make ready</p>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

