

Variance Report Added On : 06-14-2023

Mt. Airy Place		
Added By: Doris Scipio	Status: Approved	
Month: April	Year: 2023	
Income for Month: \$102,184	Budgeted Income for Month: \$107,167	Favorable (Unfavorable) Income Variance: (\$4,983)
Expense for Month: \$51,345	Budgeted Expense for Month: \$57,239	Favorable (Unfavorable) Expense Variance: \$5,894
NOI Favorable (Unfavorable) Variance for Month: \$911	NOI Favorable (Unfavorable) Variance YTD: (\$8,183)	
Occupancy for the Month: 98%	Occupancy Budgeted: 96%	
<div>Summary:</div> <div>Largest Variances</div> <ul style="list-style-type: none">• (\$6k) in Allowance for doubtful accounts-in legal, writ has been filed• (\$2.6k) in Utilities due to unfavorable gas expense (income offsets YTD), and water expense.• +\$3k in Make Ready due to having none• +\$2.1k in G&A due to savings in various GLs (nothing major to note) <div>Current Occupancy: 96% vs 97.10% for the same time last year.</div> <div>Move outs scheduled for: June (4) July (1) August (2)</div> <div>June Occupancy Projection: 96%</div> <div>Photos: Landscaping</div> <div>Capital: Common area hallway painting and Fire Escape Repairs in Progress. Pictures to follow in an upcoming variance once complete</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

