

## Variance Report Added On : 11-07-2025

Meadowbrook		
Added By: Lori Kolinchak	Status: Approved	
Month: September	Year: 2025	
Income for Month: \$1,049,899	Budgeted Income for Month: \$1,029,456	Favorable (Unfavorable) Income Variance: \$20,443
Expense for Month: \$363,723	Budgeted Expense for Month: \$384,064	Favorable (Unfavorable) Expense Variance: \$20,340
NOI Favorable (Unfavorable) Variance for Month: \$40,784	NOI Favorable (Unfavorable) Variance YTD: \$107,482	
Occupancy for the Month: 93.66%	Occupancy Budgeted: 94.00%	
<p>Summary:</p> <p>Income: \$20,443 favorable due to , pet income better than budget \$3,830, early termination fees better than budget \$8,958, pool income \$2,170 and bad debt \$4,812.</p> <p>Expenses: \$20,340 favorable due to better than budget utilities \$17,671 and timing of contract services \$4,364.77 as explained in variance report,</p> <p>Occupancy: 93.84% vs. 95.17% last year</p> <p>Move Outs:</p> <p>November (11) remaining, December (6), January (5)</p> <p>Projected Occupancy for November 93%.</p> <p>Noteworthy:</p> <p>Open position in leasing.</p> <p>Verizon FIOS install project still in progress</p> <p>Trunk or Treat was held on 10/24. See pics</p> <p>Pansies just planted now that Summer flowers finally gave in.</p> <p>See attached pictures of recent reno #140 and recent make ready #143.</p>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
Uploaded Market Comp Excel: <a href="#">View Market Comp Excel</a>		

