

## Variance Report Added On : 02-13-2025

Meadowbrook		
Added By: Lori Kolinchak	Status: Approved	
Month: December	Year: 2024	
Income for Month: \$1,047,114	Budgeted Income for Month: \$1,020,560	Favorable (Unfavorable) Income Variance: \$26,554
Expense for Month: \$404,655	Budgeted Expense for Month: \$386,562	Favorable (Unfavorable) Expense Variance: (\$18,093)
NOI Favorable (Unfavorable) Variance for Month: \$8,461	NOI Favorable (Unfavorable) Variance YTD: (\$58,900)	
Occupancy for the Month: 96%	Occupancy Budgeted: 95%	
<p>Summary:</p> <p>Income: \$26,553.93 favorable variance due to higher than budgeted bad debt recovery \$28,337.</p> <p>Expenses: (\$18,092.55) unfavorable variance due to contractor expenses (\$14,681), evictions (\$14,460), software expenses (\$6,090). Utilities offset with a favorable variance of \$30,241.</p> <p>Occupancy: 95.52% vs. 95.50% last year</p> <p>Move Outs:</p> <p>February (5) remaining, Mar (8) Apr (1) May (2)</p> <p>Projected Occupancy for March 95%.</p> <p>Noteworthy:</p> <p>2 open leasing positions. 1 temp in place. Interviewing.</p> <p>2 open maintenance positions. 2 temps in place. Interviewing.</p> <p>963 make ready pictures attached. 1 reno in progress.</p> <p>No capital projects at this time.</p>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
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