

Variance Report Added On : 01-17-2025

| | | |
|--|--|---|
| Meadowbrook | | |
| Added By: Lori Kolinchak | Status: Approved | |
| Month: November | Year: 2024 | |
| Income for Month: \$995,060 | Budgeted Income for Month: \$1,018,113 | Favorable (Unfavorable) Income Variance: (\$23,052) |
| Expense for Month: \$416,509 | Budgeted Expense for Month: \$436,710 | Favorable (Unfavorable) Expense Variance: \$20,200 |
| NOI Favorable (Unfavorable) Variance for Month: (\$2,851) | NOI Favorable (Unfavorable) Variance YTD: (\$67,361) | |
| Occupancy for the Month: 95% | Occupancy Budgeted: 95% | |
| <p>Summary:</p> <p>Income: (\$23,052)) unfavorable variance due to lower than budgeted GPR (\$19,519), lower than budgeted termination fees (5,892).</p> <p>Expenses: \$20,200 favorable variance due to utilities and timing of supplies expense as explained on the variance report.</p> <p>Occupancy Today: 96.27% vs. 94.86% last year</p> <p>Move Outs:</p> <p>Feb (10) Mar (6) Apr (1)</p> <p>Projected Occupancy for February 95%.</p> <p>Noteworthy:</p> <p>2 open leasing positions</p> <p>Comps visited: Brookview and The Plaza</p> <p>No capital projects at this time.</p> | | |
| Uploaded Variance Excel: View Variance Report Excel | | |
| Uploaded Market Comp Excel: View Market Comp Excel | | |

