

Variance Report Added On : 11-04-2024

Longwood Manor		
Added By: Nilsa Reyes	Status: Approved	
Month: September	Year: 2024	
Income for Month: \$153,324	Budgeted Income for Month: \$142,681	Favorable (Unfavorable) Income Variance: \$10,643
Expense for Month: \$67,087	Budgeted Expense for Month: \$64,559	Favorable (Unfavorable) Expense Variance: -\$2,528
NOI Favorable (Unfavorable) Variance for Month: \$8,115	NOI Favorable (Unfavorable) Variance YTD: -\$502	
Occupancy for the Month: 97%	Occupancy Budgeted: 96%	
<div>Summary:</div> <div>Longwood Manor</div> <div><u>September 2024</u></div> <div>NOI variance: +\$8,115.00</div> <div>Income Favorable +\$10,643.00 * Primarily due to: BTB occupancy, laundry & vending, allowance for doubtful. Bad debts less than anticipated for September.</div> <div>Expense UnFavorable -\$2,528.00 * Primarily due to: some utilites timing, management fees, zero move outs budgeted for September actual move outs 2, software service- METATech/Yardi counsel.</div> <div>September 2024 Occupancy: 97.19 % September 2023 Occupancy: 94.43 % Projected Occupancy for October 96.61 %</div> <div>Move outs scheduled for: October (3) November (0) December (0)</div> <div>Capital Projects Completed or In Process:</div> <div>* Hallway decor expected this week</div> <div>*Update Signage in progress working with Caitlyn D</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

