

Variance Report Added On : 08-06-2024

Longwood Manor		
Added By: Nilsa Reyes	Status: Approved	
Month: June	Year: 2024	
Income for Month: \$136,294	Budgeted Income for Month: \$142,607	Favorable (Unfavorable) Income Variance: -\$6,314
Expense for Month: \$61,004	Budgeted Expense for Month: \$64,110	Favorable (Unfavorable) Expense Variance: \$3,106
NOI Favorable (Unfavorable) Variance for Month: -\$3,208	NOI Favorable (Unfavorable) Variance YTD: -\$6,111	
Occupancy for the Month: 95%	Occupancy Budgeted: 96%	
<div>Summary:</div> <div>Longwood Manor</div> <div><u>June 2024</u></div> <div>NOI variance: -\$ 3208.00</div> <div>Income Unfavorable - \$ 6,314.00 Primarily due to: allowance for doubtful accounts.</div> <div>Expense Favorable + \$ 3,106.00 Primarily due to: BTB some timing of utilities, resident services and some contractors.</div> <div>June 2024 Occupancy: 95% June 2023 Occupancy: 94%</div> <div>Projected Occupancy for July 96.77 %</div> <div>Move outs scheduled for: July (0) August (3) September (0)</div> <div>Capital Projects Completed or In Process:</div> <div>· Hallway Painting in process</div> <div>*Installation of lighting in process</div> <div>*Painting of Fire towers completed</div> <div>*Painting of Laundry rooms completed</div> <div>*Update Lobby/Furniture in progress</div> <div>*Update Signage in progress working with Caitlyn D</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

