Lindy Communities

Variance Report Added On : 07-22-2025

Longwood Manor		
Added By: Nilsa Reyes	Status: Approved	
Month: June	Year: 2025	
Income for Month: $149,877	Budgeted Income for Month: $149,041	Favorable (Unfavorable) Income Variance: $836
Expense for Month: $58,673	Budgeted Expense for Month: $56,072	Favorable (Unfavorable) Expense Variance: -$2,601
NOI Favorable (Unfavorable) Variance for Month: -$1,765	NOI Favorable (Unfavorable) Variance YTD: -$70,609	
Occupancy for the Month: 94%	Occupancy Budgeted: 95%	

Summary:
Longwood Manor

June 2025

NOI variance UnFavorable: - $ 1,765.00

Income Favorable + $ 836.00 * Primarily due to: rent adustment for A300- from April 2024 to current to correct the billing per PHA rent addendum.

Expense UnFavorable - $ 2,601.00 * Primarily due to: timing of utilities, some supplies, MR- no make readies budgeted for the month of June, however we turned several units that vacated 5/31/2025.

June 2025 Occupancy: 94.39% June 2024 Occupancy: 95.11 %
Projected Occupancy for July: 96.71%

Move outs scheduled for: July (2) August (1)September (0)

Capital Projects Completed or In Process:

*Hallway decor in progress
*Update Signage in progress working with Carolyn's Contractor for metal refinishing

Uploaded Variance Excel: **View Variance Report Excel**

Uploaded Market Comp Excel: **View Market Comp Excel**