Lindy Communities

Variance Report Added On : 07-01-2025

Longwood Manor		
Added By: Nilsa Reyes	Status: Approved	
Month: May	Year: 2025	
Income for Month: $158,793	Budgeted Income for Month: $148,731	Favorable (Unfavorable) Income Variance: $10,062
Expense for Month: $63,843	Budgeted Expense for Month: $64,889	Favorable (Unfavorable) Expense Variance: $1,047
NOI Favorable (Unfavorable) Variance for Month: $11,108	NOI Favorable (Unfavorable) Variance YTD: -$68,820	
Occupancy for the Month: 93%	Occupancy Budgeted: 95%	

Summary:
Longwood Manor

May 2025

NOI variance Favorable: + $ 11,108.00

Income Favorable + $ 10,062.00 * Primarily due to: allowance for doubtful accounts, difference in reversals of the accrual & the actual accruals were applied, early term fees (3), timing of laundry & vending-the reversals & accruals, bad debt ; rents & utilities were less than anticiapted.

Expense Favorable + $ 1,047.00 * Primarily due to: timing of utilities, & reversal & appications of the accruals, payroll & fixed expensed were slightly better in May

May 2025 Occupancy: 92.53% May 2024 Occupancy: 95.43%
Projected Occupancy for June: 94.17%

Move outs scheduled for: June (0) July (2) August (1)

Capital Projects Completed or In Process:

*Hallway decor in progress
*Update Signage in progress working with Carolyn's Contractor for metal refinishing

Uploaded Variance Excel: **View Variance Report Excel**

Uploaded Market Comp Excel: **View Market Comp Excel**