

Variance Report Added On : 05-09-2024

Longwood Manor		
Added By: Nancy Benner	Status: Approved	
Month: March	Year: 2024	
Income for Month: \$141,084	Budgeted Income for Month: \$142,080	Favorable (Unfavorable) Income Variance: -\$995
Expense for Month: \$75,967	Budgeted Expense for Month: \$73,129	Favorable (Unfavorable) Expense Variance: -\$2,837
NOI Favorable (Unfavorable) Variance for Month: -\$3,832	NOI Favorable (Unfavorable) Variance YTD: -\$3,604	
Occupancy for the Month: 95%	Occupancy Budgeted: 97%	
<div>Summary:</div> <div><u>Longwood Manor Summary</u></div> <div>March 2024 NOI variance: -\$3,832</div> <div>Income: -\$995.36 Primarily due to Occupancy- Occupancy for March is 95.01% and we budgeted for 96.50%. We are currently working to lease all available units.</div> <div>Expense: - \$2,837 Primarily due to the Payroll audit reclass for periods 1/12 to 3/18 and the water expense difference in the accruals/reversals.</div> <div>March Occupancy: 95.01%</div> <div>Projected Occupancy for April : 93.11%</div> <div>Move outs scheduled for: April (1) May (1) June (2)</div> <div>Capital Projects Completed or In Process:</div> <div>· Hallway Painting</div>		
Uploaded Variance Excel: View Variance Report Excel		
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