Lindy Communities

Variance Report Added On : 10-28-2025

Joshua House		
Added By: Nilsa Reyes	Status: Approved	
Month: September	Year: 2025	
Income for Month: $416,613	Budgeted Income for Month: $413,919	Favorable (Unfavorable) Income Variance: $2,694
Expense for Month: $208,399	Budgeted Expense for Month: $187,998	Favorable (Unfavorable) Expense Variance: -$20,402
NOI Favorable (Unfavorable) Variance for Month: -$17,708	NOI Favorable (Unfavorable) Variance YTD: -$37,619	
Occupancy for the Month: 93.53%	Occupancy Budgeted: 95.00%	

Summary:
Joshua House

Septemer 2025

NOI UnFavorable: - $ 17,708.00

Income Favorable: +$2,694.00 * Primarily due to: bad debts- September accruals were reverse; reversal of Telcom Accrual April-September 2025.

Expense UnFavorable:- $20,402.00 * Primarily due to: water charge August through September- plumbing leaks in JWest, I Building, GSouth & A building (186.5gpu) adjustments and reversal of prior utility accruals, timing of electric, temp help (BlueStar & Kyle & son's assisted with WO), some supplies- microwave (H202 & K303 replacement of Microwaves)

September 2025 Occupancy: 93.53% September 2024 Occupancy: 93.54%

Project Occupancy for October: 94.23%

Move outs: October (8) November (4) December (3)

Capital Projects:

Hallway Painting on going
Hallway Flooring on going
Plank/Quartz ongoing
paving for areas H&I parking lot

Uploaded Variance Excel: **View Variance Report Excel**

Uploaded Market Comp Excel: **View Market Comp Excel**